



# D.C. ECONOMIC INDICATORS

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## HIGHLIGHTS

### Jobs in D.C.

Dec. 2000: Up 7,500 (1.2%) from 1 yr. ago

### Resident Employment

Dec. 2000: Down 1,400 (-0.5%) from 1 yr. ago

### Labor Force

Dec. 2000: Down 700 (-0.2%) from 1 yr. ago

### Unemployment Rate (seasonally adjusted)

Dec. 2000: 6.3%, up from 6.0% 1 yr. ago  
Up from 5.7% last month

### Tax Revenue

FY 2001 (Dec.): Up 2.1% from FY 2000

### Personal Income

3<sup>rd</sup> Q 2000: 5.1% growth over last year

### Housing Sales (single family homes)

4<sup>th</sup> Q 2000: 9.9% increase over past year  
Prices up 8.9% from last year

### Commercial Office Space

3<sup>rd</sup> Q 2000: Up 2.6 million sq. ft. over 1yr. ago  
3.3% vacancy rate lowest in decade

SELECTED INDICATORS – U.S. AND D.C.			
Indicator	Source	Time Period	
U.S. GDP	BEA	% change for year ending	
		4 <sup>th</sup> Q 2000	3 <sup>rd</sup> Q 2000
Nominal		5.9	7.5
Real		3.5	5.2
Personal Income (nominal)	BEA	% change for year ending	
		3 <sup>rd</sup> Q 2000	2 <sup>nd</sup> Q 2000†
Total			
U.S.		6.7	6.7
D.C.		5.1	4.7
Earnings portion only			
U.S.		6.9	6.9
Earned in D.C.		4.7	3.2
Earned by D.C. residents		5.5	4.6
CPI	BLS	% change for year ending	
		Nov. 2000	Sept. 2000
U.S.		3.4	3.5
D.C. metro area		3.3	3.1
Unemployment (seasonally adj.)	DOES/ BLS	% for month	
		Dec. 2000	Nov. 2000
U.S.		4.0	4.0
D.C.		6.3	5.7
Interest Rates	Federal Reserve	Average % per month	
		Dec. 2000	Nov. 2000
1-yr. Treasury		5.6	6.1
Home mortgage (conventional)		7.4	7.8
D.C. Housing Sales	MRIS	4 Qs ending 4 <sup>th</sup> Q 2000	% change fr. previous yr.
Completed contracts			
Single family		5,592	9.9
Condo/Co-ops		2,720	-4.4
Average price (\$000)*			
Single family		\$289.7	8.9
Condo/Co-ops		\$163.9	12.4
Commercial Office Space	Advantis	3 <sup>rd</sup> Q 2000	Change fr. 3 <sup>rd</sup> Q 1999
Inventory (million sq. ft.)		100.8	2.6
Vacancy rate (%)**		3.3	-2.7
* 4 <sup>th</sup> quarter averages		** excludes sublet space	

## LABOR FORCE AND EMPLOYMENT FOR D.C. AND THE WASHINGTON METROPOLITAN AREA: DEC. 2000 ('000)

	D.C.		Metro area	
		1 yr. ch.		1 yr. ch.
Employed residents	263.9	-1.4	2,662.5	54.0
Labor force	280.1	-0.7	2,718.7	52.7
Unemployed	16.3	0.8	56.2	-1.3
Total wage and sal.	630.9	7.5	2,769.6	78.0
Fed.	182.4	-1.8	330.0	-2.1
Local gov.	40.7	1.5	270.4	6.1
Services	285.4	4.8	1,119.7	46.5
Trade	50.1	0.7	509.8	9.5
Other private	72.3	2.3	539.7	18.0

Source: D.C. Department of Employment Services, U.S. Bureau of Labor Statistics; preliminary

**Note:** All data subject to revision.

† Indicates data have been revised by stated source since previous edition of D.C. Economic Indicators.

Past editions available at <http://cfo.washingtondc.gov>

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<b>WAGE AND SALARY EMPLOYMENT IN D.C. PRIVATE SECTOR: DEC. 2000</b>			
Sector	Level (‘000)	Change from 1 yr. ago	
		No. (‘000)	%
Manufacturing	12.3	0.3	2.4
Construction	9.9	0.5	5.1
Transportation	6.1	0.1	1.6
Comm. & util.	11.5	0.3	2.6
Wholesale trade	5.7	0.0	0.0
Restaurants	25.4	0.8	3.1
Other retail	19.0	-0.1	-0.5
Finance, insurance, and real estate	32.4	1.1	3.4
Hotels	13.6	0.8	5.9
Personal services	3.4	0.0	0.0
Business services	51.5	0.4	0.8
Health	38.9	0.4	1.0
Legal services	32.8	1.1	3.4
Education	35.2	0.5	1.4
Social services	18.6	0.7	3.8
Member organizations	35.7	0.2	0.6
Manage. & engineer.	44.6	0.8	1.8
Other services	11.1	0.1	0.9
<b>TOTAL</b>	<b>407.8</b>	<b>7.8</b>	<b>1.9</b>
<i>Source: D.C. Department of Employment Services; preliminary</i>			

<b>YEAR-TO-DATE D.C. GENERAL REVENUE COLLECTIONS THROUGH DECEMBER: FY 2001 AND FY 2000*</b>		
	% year-to-date change	
	FY 2001 (Dec. 1999 to Dec. 2000)	FY 2000 (Dec. 1998 to Dec. 1999)
Property taxes	**	**
General sales	10.3	6.4
Individual income	12.8	3.4
Business income	-25.1	39.0
Utilities	11.2	0.6
Deed transfer	-5.1	112.5
All other taxes	-15.6	29.7
Total tax collections	2.1	12.9
Addendum: Individual withholding for D.C. residents	7.2	11.5
*Includes sales taxes allocated to the Convention Ctr. **Not meaningful; first tax payments due March 31 <sup>st</sup> . Source: D.C. Office of Tax and Revenue		

<b>ESTIMATED D.C. POPULATION (‘000)</b>			
Age group	1999	1998	change from 1998
Total	519.0	521.4	-2.4
<16	86.0	89.4	-3.4
16-24	54.9	53.2	1.7
25-44	183.7	188.7	-5.0
45-64	122.2	117.2	5.0
65+	72.1	72.9	-0.8
Note: (1)Detail may not add due to rounding. Estimates as of July 1 of each year. (2) In December 2000, the Bureau of the Census released its count for the April 1, 2000 population of the District of Columbia. This count, 572,059, is about 10% higher than Census had been estimating. Details from the 2000 Census will not be available for several months. Source: U.S. Bureau of the Census			